



TORRANCE COMMUNITY CREDIT UNION
 1511 Cravens Avenue, Torrance CA 90501
 310-618-9111 * Toll Free 866-618-9111
 www.torranceccu.org

Loan Rates

Loan Addendum

This Rate Schedule states rates applicable to specified accounts. This schedule is incorporated as a part of your account agreement with Torrance Community Credit Union. Ask about additional discounts including Beat your Rate, and ¹Fuel Efficient Vehicles. Rate differential is based on Credit Score. If loan to value is equal to 100%, then "Up To" rate will be offered. Rates are subject to change without notice. Minimum Payment is \$100.

LTV = Loan To Value.

Rates accurate as of: September 29, 2022

*Auto Rates shown include 0.25% reduction with Direct Deposit from Payroll & Auto Pay	Rates on non-option contract loans signed at the dealership will be higher					
---	--	--	--	--	--	--

New & Used Auto Loans (includes motorcycles)		720+	680-719	640-679	600-639	550-599	0-549
Up To 100% LTV	UP TO 24 MOS	1.75%	2.25%	5.25%	9.25%	13.25%	18.00%
	UP TO 36 MOS	2.75%	3.25%	6.25%	10.25%	14.25%	18.00%
	UP TO 48 MOS	3.00%	3.50%	6.50%	10.50%	14.50%	18.00%
	UP TO 60 MOS	3.25%	3.75%	6.75%	10.75%	14.75%	18.00%
	UP TO 72 MOS	3.75%	4.25%	7.25%	-	-	-
	UP TO 84 MOS	4.00%	4.50%	7.50%	-	-	-
	UP TO 96 MOS	4.25%	4.75%	7.75%	-	-	-
	UP TO 108 MOS	4.75%	5.25%	8.25%	-	-	-
New & Used Auto Loans (includes motorcycles)		720+	680-719	640-679	600-639	550-599	0-549
Over 100% LTV	UP TO 24 MOS	2.00%	2.50%	5.50%	9.50%	13.50%	18.00%
	UP TO 36 MOS	3.00%	3.50%	6.50%	10.50%	14.50%	18.00%
	UP TO 48 MOS	3.25%	3.75%	6.75%	10.75%	14.75%	18.00%
	UP TO 60 MOS	3.50%	4.00%	7.00%	11.00%	15.00%	18.00%
	UP TO 72 MOS	4.00%	4.50%	7.50%	-	-	-
	UP TO 84 MOS	4.25%	4.75%	7.75%	-	-	-
	UP TO 96 MOS	4.50%	5.00%	8.00%	-	-	-
Used Vehicles Only	UP TO 108 MOS	5.00%	5.50%	8.50%	-	-	-

APR w/Direct Deposit & Auto Pay reduction

NEW RV	7.74%	MAXIMUM
100% FINANCING	8.90%	UP TO 12 YEARS
Includes motor homes, travel trailers, boats and watercrafts	9.40%	
	14.40%	
	16.40%	
w/Direct Deposit & Auto Pay reduction		
NEW RV	7.49%	MAXIMUM
80% FINANCING	8.65%	UP TO 12 YEARS
Includes motor homes, travel trailers, boats and watercrafts	9.15%	
	14.15%	
	16.15%	
w/Direct Deposit & Auto Pay reduction		
USED RV	9.60%	MAXIMUM
LOW BLUE BOOK ONLY	10.15%	UP TO 7 YEARS
Includes motor homes, travel trailers, boats and watercrafts	10.65%	
	15.65%	
	17.65%	

"PAYMENT SAVER" AUTO LOAN
The "Lease Look-Alike" Loan

Rates: Add 1.00% apr to traditional loan rates

Terms: 24 - 72 month Terms

Up to 100% Financing

Lower Payment than Traditional Loans

No Prepayment Penalties

Option to Sell, Trade or Re-finance Anytime

NEW! Shorter Mileage Options!
 Mileage Options: 7.5k, 10k, 12k, 15k, and 18k

For vehicles up to 5 years old

Qualifies for Auto Pay and Fuel Efficient Vehicle Reduction!

Penalty for late payments on consumer loans (excluding MasterCard): if your payment is more than 10 days late, you will pay a late charge of 5% of the payment due, (\$15 minimum to \$50 maximum). Loan Late Charge (Line of Credit) 5% of pmt due (min \$5 max \$50).



All loans subject to credit approval. Actual rate received is determined by your credit qualifications

Financing on autos over 10 years old add 0.50%
 Financing on autos over 100,000 miles add 0.50%

Salvaged or Branded Titles do not qualify

Additional Rate Reductions:
.25% Fuel Efficient Vehicle; .25% Auto Pay
¹0.25% available on New or Used Fuel Efficient Vehicles with 30 COMBINED MPG. See Loan Officer for more details.
 *Auto Pay required from a TCCU account receiving direct deposit from a payroll entity. Reductions not available on Beat Your Rate, Home Equity Loans and Certificate-Secured Loans, Credit Cards, and Freedom Line of Credit.



TORRANCE COMMUNITY CREDIT UNION
 1511 Cravens Avenue, Torrance CA 90501
 310-618-9111 * Toll Free 866-618-9111
 Consumer Loans - 1-866-507-2658
www.torranceccu.org

Annual Percentage Rate For Purchases :	Tier 1	Tier 2	Tier 3	Tier 4	Min Loan Amt.
8.9% - 18% ScoreCard Platinum	11.90%	13.90%	15.90%	18.00%	\$300
ScoreCard Platinum Preferred	8.90%	9.90%	11.90%	N/A	\$15,000
Indie Money Teen MasterCard 18% unless qualifying rate is lower					

Your annual Percentage rate does not vary. You have 25 days from the end of the statement period to repay your balance for purchases before a finance charge on purchases will be imposed. NO Annual fee on ScoreCard gift and travel awards. **There are no transaction fees for purchases or cash advances.** The average daily balance includes current transactions. Late payment fee is \$25. Over-the-limit fee is \$25

HOME EQUITY PRODUCTS

Prime Home Equity Line of Credit

INTRODUCTORY 12-MONTH RATE 2.75% on first line of credit

Loan to Value	Tier 1	Tier 2	Tier 3	Tier 4
TO 80%	5.75%	6.25%	7.25%	8.25%

NEW Interest ONLY! \$100,000 Payment \$250 a month

Loan to Value	Tier 1	Tier 2	Tier 3	Tier 4
TO 80%	6.00%	6.50%	7.50%	8.50%

Rate may not increase more than 2% in a 12 month period, and lifetime maximum rate may not exceed 6%, plus the fully indexed rate.

APR is subject to change after the 12-month introductory rate. Maximum APR: 11.75% to 114.25% floor rate of 3.00% - additional 0.25% on Interest Only.

No fees on first line of credit up to \$200,000 limit

Home Equity Fixed Rate Loan also available - No introductory rate 15 yr. Amortization and 5 yr. Balloon payment. Fees apply on fixed rate.

PERSONAL LOANS

APR w/Payroll Direct Deposit & Auto Pay reduction

Personal Loan	8.25%	\$15,000 MAXIMUM
	10.25%	\$15,000 MAXIMUM
*RATE DIFFERENTIAL BASED ON CREDIT SCORE	12.25%	\$15,000 MAXIMUM
	14.25%	\$10,000 MAXIMUM
	17.25%	\$5,000 MAXIMUM
	17.75%	\$5,000 MAXIMUM

SHARE & CERTIFICATE SECURED/ADVANCE LOANS

APR MIN MAX

ADVANCE + LOAN

The Alternative to Payday Lending

w/out saving component & terms less than 3 mos	<u>28%</u>	<u>\$200</u>	<u>\$1,000</u>	
w/ saving component & terms at least 3 mos	<u>22%</u>	<u>\$200</u>	<u>\$1,000</u>	25% of loan will be deposited in a savings account available upon payoff

Terms: 1 to 6 months. Must be a TCCU member for at least 60 days. Must be in good standing. Credit report may be obtained. No credit history necessary. Loan terms greater than 3 months or more with a savings component may have a lower rate. **Application Fee: 1st loan \$20. Next 2 in 6-month period \$10 each**

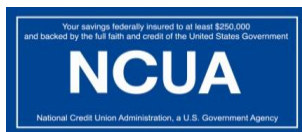
SHARE-SECURED LOAN		3.01%	2.76%	UP TO 84 MONTHS
CERTIFICATE-SECURED LOAN	ASK FOR DETAILS	3.0% above certificate rate		UP TO 84 MONTHS
PERSONAL LINE OF CREDIT	DPR	APR		
FREEDOM LINE OF CREDIT	0.032	11.50%		\$15,000 MAXIMUM

APR= Annual Percentage Rate DPR= Daily Periodic Rates
 Penalty for late

ADDITIONAL RATE REDUCTION OF 0.25% AVAILABLE ON LOANS WITH PAYROLL DIRECT DEPOSIT & AUTO PAY*

*Auto Pay required from a TCCU account receiving direct deposit from a payroll entity.

(Reduction not available on Beat Your Rate, Home Equity Loans, Certificate-Secured Loans, Credit Cards, and Freedom Line of Credit)



*RATE DIFFERENTIAL BASED ON CREDIT SCORE