



**TORRANCE COMMUNITY CREDIT UNION**  
 1511 Cravens Avenue, Torrance CA 90501  
 310-618-9111 \* Toll Free 866-618-9111  
 www.torranceccu.org

Loan Rates

Loan Addendum

This Rate Schedule states rates applicable to specified accounts. This schedule is incorporated as a part of your account agreement with Torrance Community Credit Union. Ask about additional discounts including Beat your Rate, and <sup>1</sup>Fuel Efficient Vehicles. Rate differential is based on Credit Score. If loan to value is equal to 100%, then "Up To" rate will be offered. Rates are subject to change without notice. Minimum Payment is \$100.

**LTV = Loan To Value.**

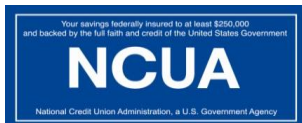
Rates accurate as of:	*Auto Rates shown include 0.25% reduction with Direct Deposit from Payroll & Auto Pay			Rates on non-option contract loans signed at the dealership will be higher			
January 8, 2024	720+	680-719	640-679	600-639	550-599	0-549	<---CREDIT SCORE TIERS
<b>New &amp; Used Auto Loans (includes motorcycles)</b>							
<b>Up To 100% LTV</b>							
UP TO 24 MOS	1.75%	2.25%	5.25%	9.25%	13.25%	18.00%	
UP TO 36 MOS	2.75%	3.25%	6.25%	10.25%	14.25%	18.00%	
UP TO 48 MOS	3.00%	3.50%	6.50%	10.50%	14.50%	18.00%	
UP TO 60 MOS	3.25%	3.75%	6.75%	10.75%	14.75%	18.00%	
UP TO 72 MOS	3.75%	4.25%	7.25%	-	-	-	
UP TO 84 MOS	4.00%	4.50%	7.50%	-	-	-	
UP TO 96 MOS	4.25%	4.75%	7.75%	-	-	-	
UP TO 108 MOS	4.75%	5.25%	8.25%	-	-	-	
<b>Over 100% LTV</b>							
UP TO 24 MOS	2.00%	2.50%	5.50%	9.50%	13.50%	18.00%	
UP TO 36 MOS	3.00%	3.50%	6.50%	10.50%	14.50%	18.00%	
UP TO 48 MOS	3.25%	3.75%	6.75%	10.75%	14.75%	18.00%	
UP TO 60 MOS	3.50%	4.00%	7.00%	11.00%	15.00%	18.00%	
UP TO 72 MOS	4.00%	4.50%	7.50%	-	-	-	
UP TO 84 MOS	4.25%	4.75%	7.75%	-	-	-	
UP TO 96 MOS	4.50%	5.00%	8.00%	-	-	-	
<b>Used Vehicles Only</b>							
UP TO 108 MOS	5.00%	5.50%	8.50%	-	-	-	

**APR w/Direct Deposit & Auto Pay reduction**

<b>NEW RV</b>	<b>7.74%</b>	<b>MAXIMUM</b>
100% FINANCING	<b>8.90%</b>	UP TO 12 YEARS
Includes motor homes, travel trailers, boats and watercrafts	<b>9.40%</b>	
	<b>14.40%</b>	
	<b>16.40%</b>	
	<b>w/Direct Deposit &amp; Auto Pay reduction</b>	
<b>NEW RV</b>	<b>7.49%</b>	<b>MAXIMUM</b>
80% FINANCING	<b>8.65%</b>	UP TO 12 YEARS
Includes motor homes, travel trailers, boats and watercrafts	<b>9.15%</b>	
	<b>14.15%</b>	
	<b>16.15%</b>	
	<b>w/Direct Deposit &amp; Auto Pay reduction</b>	
<b>USED RV</b>	<b>9.60%</b>	<b>MAXIMUM</b>
LOW BLUE BOOK ONLY	<b>10.15%</b>	UP TO 7 YEARS
Includes motor homes, travel trailers, boats and watercrafts	<b>10.65%</b>	
	<b>15.65%</b>	
	<b>17.65%</b>	

<b>"PAYMENT SAVER" AUTO LOAN</b>	
<i>The "Lease Look-Alike" Loan</i>	
Rates:	Add 1.00% apr to traditional loan rates
Terms:	24 - 72 month Terms
Up to 100% Financing	
Lower Payment than Traditional Loans	
No Prepayment Penalties	
Option to Sell, Trade or Re-finance Anytime	
<b>NEW! Shorter Mileage Options!</b>	
Mileage Options: <b>7.5k, 10k, 12k, 15k, and 18k</b>	
For vehicles up to 5 years old	
<b>Qualifies for Auto Pay and Fuel Efficient Vehicle Reduction!</b>	

Penalty for late payments on consumer loans (excluding MasterCard): if your payment is more than 10 days late, you will pay a late charge of 5% of the payment due, (\$15 minimum to \$50 maximum). Loan Late Charge (Line of Credit) 5% of pmt due (min \$5 max \$50).



All loans subject to credit approval. Actual rate received is determined by your credit qualifications

Financing on autos over 10 years old add 0.50%  
 Financing on autos over 100,000 miles add 0.50%

Salvaged or Branded Titles do not qualify

**Additional Rate Reductions:**

**.25% Fuel Efficient Vehicle; .25% Auto Pay**  
<sup>1</sup>0.25% available on New or Used Fuel Efficient Vehicles with 30 COMBINED MPG. See Loan Officer for more details.  
 \*Auto Pay required from a TCCU account receiving direct deposit from a payroll entity. Reductions not available on Beat Your Rate, Home Equity Loans and Certificate-Secured Loans, Credit Cards, and Freedom Line of Credit.



**TORRANCE COMMUNITY CREDIT UNION**  
 1511 Cravens Avenue, Torrance CA 90501  
 310-618-9111 \* Toll Free 866-618-9111  
 Consumer Loans - 1-866-507-2658  
[www.torranceccu.org](http://www.torranceccu.org)

Annual Percentage Rate For Purchases :	Tier 1	Tier 2	Tier 3	Tier 4	Min Loan Amt.
8.9% - 18% <b>ScoreCard Platinum</b>	11.90%	13.90%	15.90%	18.00%	\$300
<b>ScoreCard Platinum Preferred</b>	8.90%	9.90%	11.90%	N/A	\$15,000
<b>Indie Money Teen MasterCard 18%</b> unless qualifying rate is lower					

Your annual Percentage rate does not vary. You have 25 days from the end of the statement period to repay your balance for purchases before a finance charge on purchases will be imposed. NO Annual fee on ScoreCard gift and travel awards. **There are no transaction fees for purchases or cash advances.** The average daily balance includes current transactions. Late payment fee is \$25. Over-the-limit fee is \$25

**HOME EQUITY PRODUCTS**

**Prime Home Equity Line of Credit**

**INTRODUCTORY 12-MONTH RATE 4.00% on first line of credit**

Loan to Value TO 80%	Tier 1	Tier 2	Tier 3	Tier 4
	7.25%	7.75%	8.75%	9.75%

**NEW Interest ONLY!**

Loan to Value TO 80%	Tier 1	Tier 2	Tier 3	Tier 4
	7.50%	8.00%	9.00%	10.00%

Rate may not increase more than 2% in a 12 month period, and lifetime maximum rate may not exceed 6%, plus the fully indexed rate.

APR is subject to change after the 12-month introductory rate. Maximum APR: 13.25% to 15.75% floor rate of 3.00% - additional 0.25% on Interest Only.

No fees on first line of credit up to \$200,000 limit

**Home Equity Fixed Rate Loan** also available - No introductory rate 15 yr. Amortization and 5 yr. Balloon payment. Fees apply on fixed rate.

**PERSONAL LOANS**

**APR w/Payroll Direct Deposit & Auto Pay reduction**

<b>Personal Loan</b>	<b>8.25%</b>	\$15,000 MAXIMUM
	<b>10.25%</b>	\$15,000 MAXIMUM
*RATE DIFFERENTIAL BASED ON CREDIT SCORE	<b>12.25%</b>	\$15,000 MAXIMUM
	<b>14.25%</b>	\$10,000 MAXIMUM
	<b>17.25%</b>	\$5,000 MAXIMUM
	<b>17.75%</b>	\$5,000 MAXIMUM

**SHARE & CERTIFICATE SECURED/ADVANCE LOANS**

**APR MIN MAX**

**ADVANCE + LOAN**

**The Alternative to Payday Lending**

w/out saving component & terms less than 3 mos **28%** **\$200** **\$1,000**

w/ saving component & terms at least 3 mos **22%** **\$200** **\$1,000** 25% of loan will be deposited in a savings account available upon payoff

Terms: 1 to 6 months. Must be a TCCU member for at least 60 days. Must be in good standing. Credit report may be obtained. No credit history necessary. Loan terms greater than 3 months or more with a savings component may have a lower rate. **Application Fee: 1st loan \$20. Next 2 in 6-month period \$10 each**

**SHARE-SECURED LOAN**

**3.01% 2.76% UP TO 84 MONTHS**

**CERTIFICATE-SECURED LOAN**

**ASK FOR DETAILS 3.0% above certificate rate UP TO 84 MONTHS**

**PERSONAL LINE OF CREDIT**

**DPR APR**

**FREEDOM LINE OF CREDIT**

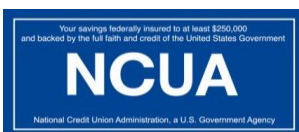
**0.032 11.50% \$15,000 MAXIMUM**

**APR= Annual Percentage Rate DPR= Daily Periodic Rates**  
 Penalty for late

**ADDITIONAL RATE REDUCTION OF 0.25% AVAILABLE ON LOANS WITH PAYROLL DIRECT DEPOSIT & AUTO PAY\***

\*Auto Pay required from a TCCU account receiving direct deposit from a payroll entity.

(Reduction not available on Beat Your Rate, Home Equity Loans, Certificate-Secured Loans, Credit Cards, and Freedom Line of Credit)



\*RATE DIFFERENTIAL BASED ON CREDIT SCORE