

TORRANCE COMMUNITY FEDERAL CREDIT UNION APPLICATION FOR CREDIT

Incomplete application may delay loan process.

NOTICE: Married applicants may apply for a separate account, however credit reports can be obtained for both individuals. Check the appropriate box to indicate the type of credit you are applying for.

Individual Credit: Please provide information about your spouse/registered domestic partner in the co-applicant/spouse section below if you live in a community property state (AZ, CA, ID, LA, NM, NV, TX, WA, WI) or if your spouse/registered domestic partner will be using the account. If you are relying on alimony, spousal support, child support or other spousal maintenance for repayment of this obligation, please provide information about the party paying such support in the co-applicant/spouse section below.

Joint Credit: Provide information about both of you by completing Applicant and Co-Applicant/Spouse sections.

Please Initial	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
	Primary	Joint
We intend to apply for joint credit		

Amount Requested \$ _____ Purpose <input type="checkbox"/> New MasterCard <input type="checkbox"/> Balance Transfer <input type="checkbox"/> Limit Increase	Payment Method <input type="checkbox"/> Automatic Payment From Savings <input type="checkbox"/> Automatic Payment From Checking Type <input type="checkbox"/> Share Secured <input type="checkbox"/> Platinum <input type="checkbox"/> ScoreCard
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APPLICANT				CO-APPLICANT				SPOUSE			
Name (Last)		(First)		(Initial)		Name (Last)		(First)		(Initial)	
Member Number	DL#	Social Security Number		DOB		Member Number	DL#	Social Security Number		DOB	
Home Phone <input type="checkbox"/> 1st Contact	Cell Phone <input type="checkbox"/> 1st Contact		Business Phone/Ext. <input type="checkbox"/> 1st Contact		Home Phone <input type="checkbox"/> 1st Contact	Cell Phone <input type="checkbox"/> 1st Contact		Business Phone/Ext. <input type="checkbox"/> 1st Contact			
Primary Home Address (Street, City, State, Zip)						Primary Home Address (Street, City, State, Zip)					
Length of Residence			E-mail address			Length of Residence			E-mail address		
Complete for Joint Credit, Secured Credit or if you live in a community property state: <input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Unmarried (Single, Divorced, Widowed) <input type="checkbox"/> Registered Domestic Partner						Complete for Joint Credit, Secured Credit or if you live in a community property state: <input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Unmarried (Single, Divorced, Widowed) <input type="checkbox"/> Registered Domestic Partner					
Number of Dependents (Include Self)			Ages			Number of Dependents (Include Self)			Ages		

EMPLOYMENT AND INCOME INFORMATION						EMPLOYMENT AND INCOME INFORMATION					
Name and Address of Employer						Name and Address of Employer					
Employment Start Date		Monthly Gross Salary \$		Position		Employment Start Date		Gross Salary \$		Position	
Other Income \$ per month		Source		Self-Employed <input type="checkbox"/> Yes <input type="checkbox"/> No		Other Income \$ per month		Source		Self-Employed <input type="checkbox"/> Yes <input type="checkbox"/> No	
NOTICE: Alimony, child support, or separate maintenance income need not be revealed if you choose not to have it considered.						NOTICE: Alimony, child support, or separate maintenance income need not be revealed if you choose not to have it considered.					
If employed in current position for less than one year, complete the following:						If employed in current position for less than one year, complete the following:					
Previous Employer Name and Address						Previous Employer Name and Address					
Employment Start Date			Employment End Date			Employment Start Date			Employment End Date		
Personal Reference		Relationship		Phone Number		Personal Reference		Relationship		Phone Number	
MORTGAGE OR RENT						MORTGAGE OR RENT					
<input type="checkbox"/> Mortgage		Monthly Payment \$		Balance \$		<input type="checkbox"/> Mortgage		Monthly Payment \$		Balance \$	
<input type="checkbox"/> Rent		Who do you pay your mortgage/rent to?		Market Value \$		<input type="checkbox"/> Rent		Who do you pay your mortgage/rent to?		Market Value \$	

THESE QUESTIONS APPLY TO BOTH APPLICANT AND CO-APPLICANT If a "Yes" answer is given to a question, explain on back

Are you aware of any past due accounts on your credit report? <input type="checkbox"/> Yes <input type="checkbox"/> No	Applicant <input type="checkbox"/> Yes <input type="checkbox"/> No	Other <input type="checkbox"/> Yes <input type="checkbox"/> No
Have you had property foreclosed upon or given title or deed in lieu thereof, in the past 7 years? <input type="checkbox"/> Yes <input type="checkbox"/> No	Applicant <input type="checkbox"/> Yes <input type="checkbox"/> No	Other <input type="checkbox"/> Yes <input type="checkbox"/> No
Are you other than a U.S. Citizen or permanent Resident Alien? <input type="checkbox"/> Yes <input type="checkbox"/> No	Applicant <input type="checkbox"/> Yes <input type="checkbox"/> No	Other <input type="checkbox"/> Yes <input type="checkbox"/> No
Are you a co-maker or guarantor on any loan not listed on your credit report? <input type="checkbox"/> Yes <input type="checkbox"/> No		
Are there any pending lawsuits or unsatisfied judgements against you? Amount of other obligations \$ _____		

SIGNATURES

I have read and agree to be bound by the Agreement on the reverse side.

X Applicant Signature	X Spouse/Co-Applicant Signature
Date	Date

Section I: Disclosure Information - MasterCard

Interest Rates and Interest Charges	
Annual Percentage Rate (APR) for Purchases, Cash Advances and Balance Transfers	Platinum MasterCard, Platinum Preferred MasterCard, and ScoreCard Gift and Travel Rewards 3.9% Introductory APR for six months. After that your rate will be 8.9% to 18.0%*
Penalty APR and When It Applies	Additional 4% (12.9% to 18.0%) added to APR for existing balances, new purchases, cash advances or balance transfers for accounts delinquent 60 days or more. This APR may be applied to your account if you: make a late payment; go over your credit limit; make a payment that is returned; do any of the above on another account with us. How Long Will the Penalty APR Apply? If your APRs are increased for any of these reasons, The Penalty APR will apply until you make four consecutive minimum payments, or greater, when due.
How to Avoid Paying Interest on Purchases	Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month.
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at http://www.consumerfinance.gov/learnmore
Fees	
Annual Fee	None
Transaction Fees <ul style="list-style-type: none"> • Minimum Share • Balance Transfer • Cash Advance • Foreign Transactions 	None None None 2% of each transaction in U.S. dollars.
Penalty Fees <ul style="list-style-type: none"> • Returned Payment • Late Payment • Over the Limit 	\$25.00 \$25.00 \$15.00

How We Will Calculate Your Balance: We use a method called “average daily balance” (including new purchases). See your account agreement for more details.
Billing Rights: information on your rights to dispute transactions and how to exercise those rights can be found in your account agreement.

*The APR may be adjusted based on individual credit standing, term, loan-to-value, debt-to-income ratio, and aggregate credit score.

Section II

“YOU” AND “YOUR “ MEAN EACH AND ALL OF THE APPLICANTS SIGNING AGREEMENT ON THE REVERSE.

The following applies to all Loan Applications .

1. You certify under penalty of perjury the accuracy of the information given in the application and you will notify the Credit Union in writing immediately if there is any change in your financial condition. It is a violation of Section 1014, Title 18, U.S. Code, to make a false statement or overvalue security for the purpose of influencing the action of any federally insured Credit Union.
2. You authorize the Credit Union to gather whatever credit and employment information it considers appropriate from time to time. You authorize the Credit Union to give information concerning your credit experience with us to others. You understand and agree that the Credit Union may retain any loan application and any other credit information we may receive and that you waive your right to confidentiality of your records with the California Department of Motor Vehicles (DMV) and authorize the Credit Union to obtain such information from the DMV.
3. You authorize the Credit Union to obtain and periodically (re)verify employment , credit and checking account information as it deems appropriate from time to time. The Credit Union may use this information to assist us in determining your initial and ongoing eligibility for your account(s) and/or in making credit opportunities available to you.
4. You agree that by using or authorizing another to use a Card issued to you that you will be bound by the terms and conditions of the Torrance Community Federal Credit Union agreement titled, “MasterCard Credit Card Agreement and Opening Account Disclosure” (which will be given to you if your application is approved and before the first transaction is made).
5. If you wish to designate an authorized user(s) on your MasterCard Account , you understand that you should contact the Credit Union for additional Card(s).
6. You agree that by using or authorizing another to use any loan account the Credit Union approves for you , you will be bound by the terms and conditions of the applicable Torrance Community Federal Credit Union Loan Disclosures which will be given to you if your application is approved and before the first transaction is made.