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**TORRANCE COMMUNITY CREDIT UNION**  
 1511 Cravens Avenue, Torrance CA 90501  
 310/618-9111 \* Toll Free 866/618-9111  
 www.torranceccu.org

Loan Rates

Loan Addendum

This Rate Schedule states rates applicable to specified accounts. This schedule is incorporated as a part of your account agreement with Torrance Community Credit Union. Ask about additional discounts including Beat your Rate, and on \*Fuel Efficient Vehicles. Rate differential is based on Credit Score. If value is equal to 90%, then "Up To" rate will be offered. Rates are subject to change without notice.

LTV = Loan To Value.	MBP = Mechanical Breakdown Protection.			GAP = Guaranteed Asset Protection			
Rates accurate as of: July 1, 2020	<b>*Auto Rates shown include 0.25% Auto Pay reduction</b>			Rates on non-option contract loans signed at the dealership will be higher			
New Auto Loans (includes motorcycles)	720+	680-719	640-679	600-639	550-599	0-549	Min Loan Amt.
<b>Up To 90% LTV</b>	<b>UP TO 24 MOS</b>	0.75%	1.25%	4.25%	8.45%	12.65%	\$2,000
	<b>UP TO 36 MOS</b>	1.75%	2.25%	5.25%	9.45%	13.65%	\$5,000
	<b>UP TO 48 MOS</b>	2.00%	2.50%	5.50%	9.70%	13.90%	\$5,000
	<b>UP TO 60 MOS</b>	2.25%	2.75%	5.75%	9.95%	14.15%	\$15,000
	<b>UP TO 72 MOS</b>	2.75%	3.25%	6.25%	-	-	\$20,000
	<b>UP TO 84 MOS</b>	3.00%	3.50%	6.50%	-	-	\$40,000
New Auto Loans (includes motorcycles)	720+	680-719	640-679	600-639	550-599	0-549	Min Loan Amt.
<b>Over 90% LTV</b>	<b>UP TO 24 MOS</b>	1.00%	1.50%	4.50%	8.70%	12.90%	\$2,000
	<b>UP TO 36 MOS</b>	2.00%	2.50%	5.50%	9.70%	13.90%	\$5,000
	<b>UP TO 48 MOS</b>	2.25%	2.75%	5.75%	9.95%	14.15%	\$5,000
	<b>UP TO 60 MOS</b>	2.50%	3.00%	6.00%	10.20%	14.40%	\$15,000
	<b>UP TO 72 MOS</b>	3.00%	3.50%	6.50%	-	-	\$20,000
	<b>UP TO 84 MOS</b>	3.25%	3.75%	6.75%	-	-	\$40,000
Used Auto Loans (includes motorcycles)	720+	680-719	640-679	600-639	550-599	0-549	Min Loan Amt.
<b>Up To 90% LTV</b>	<b>UP TO 24 MOS</b>	1.00%	1.50%	4.50%	8.70%	12.90%	\$2,000
	<b>UP TO 36 MOS</b>	2.00%	2.50%	5.50%	9.70%	13.90%	\$5,000
	<b>UP TO 48 MOS</b>	2.25%	2.75%	5.75%	9.95%	14.15%	\$5,000
	<b>UP TO 60 MOS</b>	2.50%	3.00%	6.00%	10.20%	14.40%	\$15,000
	<b>UP TO 72 MOS</b>	3.00%	3.50%	6.50%	-	-	\$20,000
	<b>UP TO 84 MOS</b>	3.25%	3.75%	6.75%	-	-	\$40,000
Used Auto Loans (includes motorcycles)	720+	680-719	640-679	600-639	550-599	0-549	Min Loan Amt.
<b>Over 90% LTV</b>	<b>UP TO 24 MOS</b>	1.25%	1.75%	4.75%	8.95%	13.15%	\$2,000
	<b>UP TO 36 MOS</b>	2.25%	2.75%	5.75%	9.95%	14.15%	\$5,000
	<b>UP TO 48 MOS</b>	2.50%	3.00%	6.00%	10.20%	14.40%	\$5,000
	<b>UP TO 60 MOS</b>	2.75%	3.25%	6.25%	10.45%	14.65%	\$15,000
	<b>UP TO 72 MOS</b>	3.25%	3.75%	6.75%	-	-	\$20,000
	<b>UP TO 84 MOS</b>	3.50%	4.00%	7.00%	-	-	\$40,000
APR w/ Auto Pay reduction							
<b>NEW RV</b>	7.24%	6.99%	<b>MAXIMUM</b>				
100% FINANCING	8.40%	8.15%	UP TO 12 YEARS				
Includes motor homes, travel trailers, boats and watercrafts	8.90%	8.65%					
	13.90%	13.65%					
	15.90%	15.65%					
APR w/ Auto Pay reduction							
<b>NEW RV</b>	6.99%	6.74%	<b>MAXIMUM</b>				
80% FINANCING	8.15%	7.90%	UP TO 12 YEARS				
Includes motor homes, travel trailers, boats and watercrafts	8.65%	8.40%					
	13.65%	13.40%					
	15.65%	15.40%					
APR w/ Auto Pay reduction							
<b>USED RV</b>	9.10%	8.85%	<b>MAXIMUM</b>				
LOW BLUE BOOK ONLY	9.65%	9.40%	UP TO 7 YEARS				
Includes motor homes, travel trailers, boats and watercrafts	10.15%	9.90%					
	15.15%	14.90%					
	17.15%	16.90%					

**NEW! "PAYMENT SAVER" AUTO LOAN**  
*The "Lease Look-Alike" Loan*

Rates: Add 1.00% apr to traditional loan rates  
 Terms: 24 - 72 month Terms

Up to 100% Financing

Lower Payment than Traditional Loans

No Prepayment Penalties

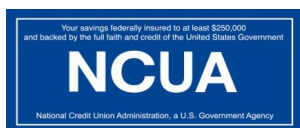
Option to Sell, Trade or Re-finance Anytime

Mileage Options for 12k, 15k, and 18k available

For vehicles up to 5 years old

Qualifies for Auto Pay and Fuel Efficient Vehicle Reduction!

Penalty for late payments on consumer loans (excluding MasterCard): if your payment is more than 10 days late, you will pay a late charge of 5% of the payment due, (\$15 minimum to \$50 maximum). Loan Late Charge (Line of Credit) 5% of pmt due (min \$5 max \$50).



All loans subject to credit approval. Actual rate received is determined by your credit qualifications

Financing on autos over 10 years old add 0.50%  
 Financing on autos over 100,000 miles old add 0.50%

Salvaged or Branded Titles do not qualify

**\*Additional Rate Reductions:**  
 .25% Fuel Efficient Vehicle; .25% Auto Pay  
 0.25% available on New or Used Fuel Efficient Vehicles with 30 COMBINED MPG. See Loan Officer for more details.  
 Auto Pay required from a TCCU account receiving direct deposit from a payroll entity. Reductions not available on Beat Your Rate, Home Equity Loans and Certificate-Secured Loans, Credit Cards, and Freedom Line of Credit.



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Annual Percentage Rate For Purchases :		Tier 1	Tier 2	Tier 3	Tier 4	Min Loan Amt.
<b>8.9% - 18%</b>	ScoreCard Platinum	11.90%	13.90%	15.90%	18.00%	\$300
	ScoreCard Platinum Preferred	8.90%	9.90%	11.90%	N/A	\$15,000
	Indie Money Teen MasterCard 18% unless qualifying rate is lower					

Your annual Percentage rate does not vary. You have 25 days from the end of the statement period to repay your balance for purchases before a finance charge on purchases will be imposed. NO Annual fee on ScoreCard gift and travel awards. **There are no transaction fees for purchases or cash advances.** The average daily balance includes current transactions. Late payment fee is \$25. Over-the-limit fee is \$25

APR= Annual Percentage Rate DPR = Daily Periodic Rates

**ADDITIONAL RATE REDUCTION OF 0.25% AVAILABLE ON LOANS WITH AUTO PAY\***

(Reduction not available on Beat Your Rate, Home Equity Loans, Certificate-Secured Loans, Credit Cards, and Freedom Line of Credit)

**ACCOUNT**

**PRIME HOME EQUITY LINE OF CREDIT**

**INTRODUCTORY 12-MONTH RATE 2.75%**

Loan to Value	Tier 1	Tier 2	Tier 3	Tier 4
<b>TO 80%</b>	3.00%	3.25%	4.25%	5.25%

\*Maximum rate may not exceed 6% plus the fully indexed rate

APR is subject to change after the 12-month introductory rate. Maximum APR: 9.00% to 11.25% floor rate of 3.00% No fees on first line of credit.

**Home Equity Fixed Rate Loan** also available - No introductory rate 15 yr. Amortization and 5 yr. Balloon payment. Fees apply on fixed rate.

**ACCOUNT**

**Personal Loan**

APR W/ Auto Pay reduction

8.50%	<b>8.25%</b>	\$15,000 MAXIMUM
10.50%	<b>10.25%</b>	\$15,000 MAXIMUM
12.50%	<b>12.25%</b>	\$15,000 MAXIMUM
14.50%	<b>14.25%</b>	\$10,000 MAXIMUM
17.50%	<b>17.25%</b>	\$5,000 MAXIMUM
18.00%	<b>17.75%</b>	\$5,000 MAXIMUM

**ACCOUNT**

**ADVANCE + LOAN**

APF MIN MAX

**Now there's an alternative to payday lending!**

w/out saving component & terms less than 3 mos

28% \$200 \$1,000

w/ saving component & terms at least 3 mos

22% \$200 \$1,000

25% of loan will be deposited in a savings account available upon payoff

Terms: 1 to 6 months. Must be a TCCU member for at least 60 days. Must be in good standing. Credit report may be obtained. No credit history necessary. Loan terms greater than 3 months or more with a savings component may have a lower rate. **Application Fee: 1st loan \$20. Next 2 in 6-month period \$10 each**

**SHARE-SECURED LOAN** 3.05% **2.80%** UP TO 84 MONTHS

**CERTIFICATE-SECURED LOAN** ASK FOR DETAILS 3.0% above certificate rate UP TO 84 MONTHS

**ACCOUNT**

**FREEDOM LINE OF CREDIT**

DPR

APR

0.032

11.50%

\$15,000 MAXIMUM

APR= Annual Percentage Rate DPR= Daily Periodic Rates

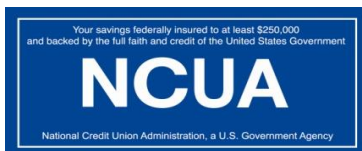
Penalty for late payments on consumer loans (excluding MasterCard): if your payment is more than 10 days late, you will pay a late charge of 5% of the payment due, \$15.00

All loans subject to credit approval. Actual rate received is determined by your credit qualifications

ADDITIONAL RATE REDUCTION OF 0.25% AVAILABLE ON LOANS WITH AUTO PAY\*

\*Auto Pay required from a TCCU account receiving direct deposit from a payroll entity.

(Reduction not available on Beat Your Rate, Home Equity Loans, Certificate-Secured Loans, Credit Cards, and Freedom Line of Credit)



\*RATE DIFFERENTIAL BASED ON CREDIT SCORE