



TORRANCE
COMMUNITY CREDIT UNION

Annual Report

2025

Connecting People,
Performance, and
Possibility

Message from the President/CEO



Michael Wilkins

As we enter the final quarter of 2026, we reflect on the many changes, upgrades, and improvements we have implemented to strengthen our Credit Union for the future while enhancing the services and support we provide today. With a committed, loyal, and engaged membership base, coupled with a strong economic outlook for the South Bay, we are well-positioned for another year of growth, expanded services, and deeper community connections.

We are proud to be an integral part of the communities we serve. Throughout the year, we have continued to support local events and initiatives, including Movies in the Park and programs that celebrate and honor our hometown heroes at the Torrance Fire Department and Torrance Police Department, including the dedicated officers and firefighters who serve during second shift. I've recently joined the Torrance Chamber of Commerce Ambassadors Program and have become more acquainted with the City of Torrance and its involved citizens through the Leadership Torrance program. These partnerships reflect our ongoing commitment to giving back and building stronger relationships within our community.

We are committed to delivering the value, personal attention, and trusted financial partnership that our members have come to expect and deserve.

Our commitment to innovation has also remained a key focus. In 2025, we completed a significant technology upgrade that enhanced both member convenience and security. New services such as SavvyMoney® provide members with valuable insights into their credit health, along with tools and resources to help improve their financial well-being. We also strengthened our online banking security and introduced the highly anticipated addition of Zelle®, giving members faster and more convenient ways to manage and move their money.

To support these advancements, we expanded our team by adding an onsite IT Manager, increasing our ability to respond quickly to evolving technology needs and opportunities. We also continue to enhance the member experience through our Universal Bankers, who can assist with opening accounts, securing loans, and helping members work toward their financial goals. In addition, our onsite Financial Advisor is available to provide guidance on investments, retirement planning, and long-term financial strategies.

While these technological advancements provide members with more ways to access and manage their finances, TCCU's long-standing tradition of exceptional member service remains at the heart of everything we do. We are committed to delivering the value, personal attention, and trusted financial partnership that our members have come to expect and deserve.

Thank you for your continued trust and membership. We look forward to serving you and supporting your financial success for many years to come.

Supervisory Committee Report



Cyndy Rosell, Chairperson Supervisory Committee

In 2025, the Supervisory Committee engaged the services of a certified public accounting firm to conduct an annual audit of Torrance Community Credit Union. The examination disclosed that the financial statements of Torrance Community Credit Union through June 30, 2025, in all aspects, represented the financial position of Torrance Community Credit Union.

The Supervisory Committee is given the responsibility to determine that Torrance Community Credit Union's records and reports are prepared promptly and that they accurately reflect the Credit Union's operations and results. The Committee also ensures that the plans, policies, and procedures established by the Board of Directors are being properly administered.

The members of the Supervisory Committee are pleased to report that Torrance Community Credit Union operates in a professional, conscientious, and service-oriented manner, continuing its commitment to its members.

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Statement of Financial Condition

As of December 31, 2025

ASSETS

Loans	\$68,230,636.03
Allowance for Loan Losses	(339,219.00)
Accounts Receivable	72,627.95
Cash	3,866,657.02
Investments	82,386,361.93
Prepaid & Deferred Expenses	320,824.55
Building & Land	4,180,828.03
Net Fixed Assets	170,833.87
Accrued Income	393,527.01
Other Assets	1,740,538.54
TOTAL ASSETS	\$161,023,615.93

LIABILITIES

Accounts Payable	\$239,537.13
Accrued Dividends	57,359.23
Accrued Expenses	279,757.71
Other Liabilities	0.00
Shares	56,283,329.26
Secondary Shares	7,573,651.59
Money Market Shares	25,077,406.67
Christmas Club Accounts	57,684.00
Share Draft Accounts	37,765,802.76
IRA Accounts	4,787,102.11
Certificates	17,410,733.57
TOTAL LIABILITIES	\$149,532,364.03

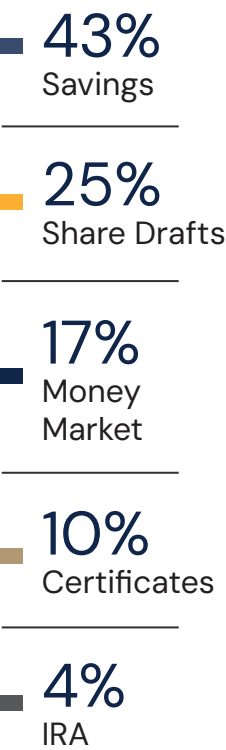
EQUITY

Reserves	\$0.00
Unrealized Gain/Loss from Investments	(4,583,479.23)
Undivided Earnings	16,074,731.13
TOTAL EQUITY	\$11,491,251.90
TOTAL LIABILITIES & EQUITY	\$161,023,615.93

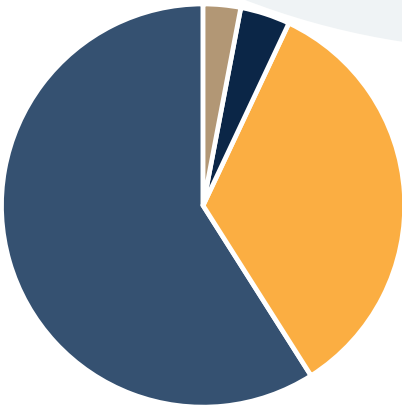
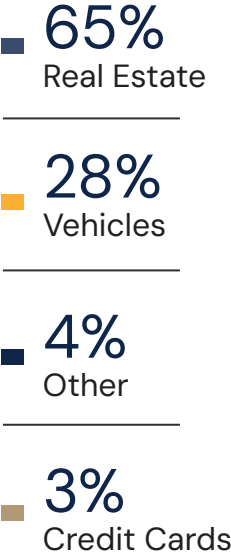
Highlights of the Year

The accompanying charts provide a visual summary of the credit union's member deposit, loan portfolio and member loan growth for 2025.

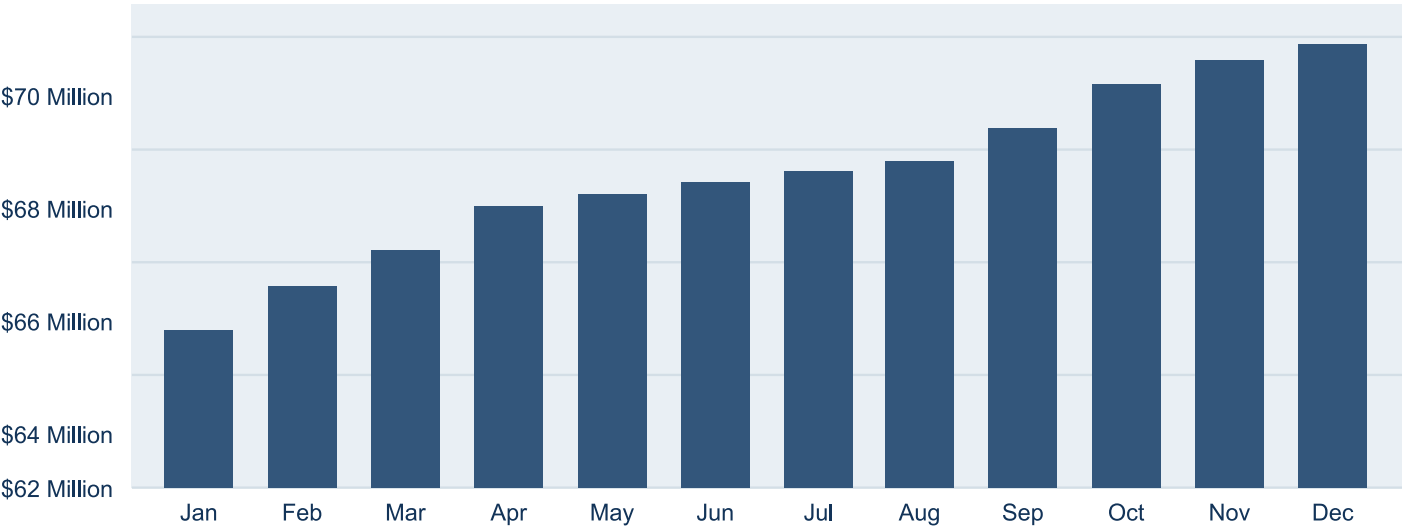
2025 Member Deposits



2025 Member Loans



2025 Member Loan Growth



2025 Board of Directors

Jane Isomoto
Chairperson

Brian Sunshine
Vice Chairperson

Linda Barnett
Secretary

John Jones
Treasurer

Freddy Ahmad
Director

Sunny Lai
Director

Mike Lewis
Director

2025 Supervisory Committee

Jim Titiriga
Chairperson

Adam Brown
Committee Member

Jin Chun
Committee Member

Alex Higinbotham
Committee Member

Cyndy Rosell
Committee Member

Management

Michael Wilkins
President/CEO

Penny Guieb
VP of Finance/Controller

Elena Franklin
VP of e-Commerce/Card Services

Jose Angulo
VP of Lending

Claudia Gaytan
Branch Manager

Robert Herrera
IT Manager

Grace Wilkinson
Member Services Manager

Nancy Whitehead
Marketing Manager

Madelyn McNally
Executive Assistant





Products and Services

Savings

Regular Savings
Money Market Savings
Kids Club Savings
Holiday Club Savings
Individual Retirement Accounts (IRAs)
Certificates of Deposit (CDs)
Savvy Money

Checking

Overdraft Protection
ATM Card
Visa Check Card
Contactless Visa Debit Card
24-Hour Bank by Phone
Home Banking
Mobile Banking
Zelle®

Loans

New or Used Vehicle Loans
New or Used Recreational Vehicle Loans
Platinum MasterCard
Personal Line of Credit
Real Estate Loans
Bill Consolidation Loans
Share/Certificate Secured Loans

Business Accounts

Rewards Mastercard
Loans
Analyzed Checking
and more!



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