



**TORRANCE COMMUNITY CREDIT UNION**  
 1511 Cravens Avenue, Torrance CA 90501  
 310-618-9111 \* Toll Free 866-618-9111  
 www.torranceccu.org

Loan Rates

Loan Addendum

This Rate Schedule states rates applicable to specified accounts. This schedule is incorporated as a part of your account agreement with Torrance Community Credit Union. Ask about additional discounts including Beat your Rate, and <sup>1</sup>Fuel Efficient Vehicles. Rate differential is based on Credit Score. If loan to value is equal to 100%, then "Up To" rate will be offered. Rates are subject to change without notice. Minimum Payment is \$100.

**LTV = Loan To Value.**

Rates accurate as of: September 15, 2021		*Auto Rates shown include 0.25% reduction with Direct Deposit from Payroll & Auto Pay			Rates on non-option contract loans signed at the dealership will be higher		
		720+	680-719	640-679	600-639	550-599	0-549
<b>New &amp; Used Auto Loans (includes motorcycles)</b>							
<b>Up To 100% LTV</b>	<b>UP TO 24 MOS</b>	1.00%	1.50%	4.50%	8.50%	12.50%	17.50%
	<b>UP TO 36 MOS</b>	2.00%	2.50%	5.50%	9.50%	13.50%	18.00%
	<b>UP TO 48 MOS</b>	2.25%	2.75%	5.75%	9.75%	13.75%	18.00%
	<b>UP TO 60 MOS</b>	2.50%	3.00%	6.00%	10.00%	14.00%	18.00%
	<b>UP TO 72 MOS</b>	3.00%	3.50%	6.50%	-	-	-
	<b>UP TO 84 MOS</b>	3.25%	3.75%	6.75%	-	-	-
	<b>UP TO 96 MOS</b>	3.50%	4.00%	7.00%	-	-	-
	<b>UP TO 108 MOS</b>	4.00%	4.50%	7.50%	-	-	-
<b>New &amp; Used Auto Loans (includes motorcycles)</b>							
<b>Over 100% LTV</b>	<b>UP TO 24 MOS</b>	1.25%	1.75%	4.75%	8.75%	12.75%	17.75%
	<b>UP TO 36 MOS</b>	2.25%	2.75%	5.75%	9.75%	13.75%	18.00%
	<b>UP TO 48 MOS</b>	2.50%	3.00%	6.00%	10.00%	14.00%	18.00%
	<b>UP TO 60 MOS</b>	2.75%	3.25%	6.25%	10.25%	14.25%	18.00%
	<b>UP TO 72 MOS</b>	3.25%	3.75%	6.75%	-	-	-
	<b>UP TO 84 MOS</b>	3.50%	4.00%	7.00%	-	-	-
	<b>UP TO 96 MOS</b>	3.75%	4.25%	7.25%	-	-	-
<b>Used Vehicles Only</b>	<b>UP TO 108 MOS</b>	4.25%	4.75%	7.75%	-	-	-

**APR w/Direct Deposit & Auto Pay reduction**

<b>NEW RV</b>	<b>6.99%</b>	<b>MAXIMUM</b>
100% FINANCING	<b>8.15%</b>	UP TO 12 YEARS
Includes motor homes, travel trailers, boats and watercrafts	<b>8.65%</b>	
	<b>13.65%</b>	
	<b>15.65%</b>	
<b>w/Direct Deposit &amp; Auto Pay reduction</b>		
<b>NEW RV</b>	<b>6.74%</b>	<b>MAXIMUM</b>
80% FINANCING	<b>7.90%</b>	UP TO 12 YEARS
Includes motor homes, travel trailers, boats and watercrafts	<b>8.40%</b>	
	<b>13.40%</b>	
	<b>15.40%</b>	
<b>w/Direct Deposit &amp; Auto Pay reduction</b>		
<b>USED RV</b>	<b>8.85%</b>	<b>MAXIMUM</b>
LOW BLUE BOOK ONLY	<b>9.40%</b>	UP TO 7 YEARS
Includes motor homes, travel trailers, boats and watercrafts	<b>9.90%</b>	
	<b>14.90%</b>	
	<b>16.90%</b>	

**"PAYMENT SAVER" AUTO LOAN**  
**The "Lease Look-Alike" Loan**

Rates: Add 1.00% apr to traditional loan rates  
 Terms: 24 - 72 month Terms

Up to 100% Financing

Lower Payment than Traditional Loans

No Prepayment Penalties

Option to Sell, Trade or Re-finance Anytime

**NEW! Shorter Mileage Options!**  
 Mileage Options: 7.5k, 10k, 12k, 15k, and 18k

For vehicles up to 5 years old

**Qualifies for Auto Pay and Fuel Efficient Vehicle Reduction!**

Penalty for late payments on consumer loans (excluding MasterCard): if your payment is more than 10 days late, you will pay a late charge of 5% of the payment due, (\$15 minimum to \$50 maximum). Loan Late Charge (Line of Credit) 5% of pmt due (min \$5 max \$50).



All loans subject to credit approval. Actual rate received is determined by your credit qualifications

Financing on autos over 10 years old add 0.50%  
 Financing on autos over 100,000 miles add 0.50%

Salvaged or Branded Titles do not qualify

**Additional Rate Reductions:**  
**.25% Fuel Efficient Vehicle; .25% Auto Pay**  
<sup>1</sup>0.25% available on New or Used Fuel Efficient Vehicles with 30 COMBINED MPG. See Loan Officer for more details.  
 \*Auto Pay required from a TCCU account receiving direct deposit from a payroll entity. Reductions not available on Beat Your Rate, Home Equity Loans and Certificate-Secured Loans, Credit Cards, and Freedom Line of Credit.



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 Consumer Loans - 1-866-507-2658  
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Annual Percentage Rate For Purchases		Tier 1	Tier 2	Tier 3	Tier 4	Min Loan Amt.
8.9% - 18%	ScoreCard Platinum	11.90%	13.90%	15.90%	18.00%	\$300
	ScoreCard Platinum Preferred	8.90%	9.90%	11.90%	N/A	\$15,000
	Indie Money Teen MasterCard 18% unless qualifying rate is lower					

Your annual Percentage rate does not vary. You have 25 days from the end of the statement period to repay your balance for purchases before a finance charge on purchases will be imposed. NO Annual fee on ScoreCard gift and travel awards. **There are no transaction fees for purchases or cash advances.** The average daily balance includes current transactions. Late payment fee is \$25. Over-the-limit fee is \$25

**HOME EQUITY PRODUCTS**

**Prime Home Equity Line of Credit**

**INTRODUCTORY 12-MONTH RATE 2.75% on first line of credit**

Loan to Value	Tier 1	Tier 2	Tier 3	Tier 4
<b>TO 80%</b>	3.00%	3.25%	4.25%	5.25%

**NEW Interest ONLY!**

**\$100,000**

**Payment**

**\$250 a month**

Loan to Value	Tier 1	Tier 2	Tier 3	Tier 4
<b>TO 80%</b>	3.25%	3.50%	4.50%	5.50%

\*Maximum rate may not exceed 6% plus the fully indexed rate

APR is subject to change after the 12-month introductory rate. Maximum APR: 9.0% to 11.25% floor rate of 3.00%

No fees on first line of credit up to \$200,000 limit

**Home Equity Fixed Rate Loan** also available - No introductory rate 15 yr. Amortization and 5 yr. Balloon payment. Fees apply on fixed rate.

**PERSONAL LOANS**

APR w/Payroll Direct Deposit & Auto Pay reduction

<b>Personal Loan</b>	<b>8.25%</b>	\$15,000 MAXIMUM
	<b>10.25%</b>	\$15,000 MAXIMUM
*RATE DIFFERENTIAL BASED ON CREDIT SCORE	<b>12.25%</b>	\$15,000 MAXIMUM
	<b>14.25%</b>	\$10,000 MAXIMUM
	<b>17.25%</b>	\$5,000 MAXIMUM
	<b>17.75%</b>	\$5,000 MAXIMUM

**SHARE & CERTIFICATE SECURED/ADVANCE LOANS**

APR MIN MAX

**ADVANCE + LOAN**

The Alternative to Payday Lending

w/out saving component & terms less than 3 mos	28%	\$200	\$1,000	25% of loan will be deposited in a savings account available upon payoff
w/ saving component & terms at least 3 mos	22%	\$200	\$1,000	

Must be a TCCU

<b>SHARE-SECURED LOAN</b>		3.25%	<b>3.00%</b>	UP TO 84 MONTHS
<b>CERTIFICATE-SECURED LOAN</b>	ASK FOR DETAILS	3.0% above certificate rate		UP TO 84 MONTHS
<b>PERSONAL LINE OF CREDIT</b>	DPR	APR		
<b>FREEDOM LINE OF CREDIT</b>	0.032	11.50%		\$15,000 MAXIMUM

APR= Annual Percentage Rate DPR= Daily Periodic Rates  
 Penalty for late

ADDITIONAL RATE REDUCTION OF 0.25% AVAILABLE ON LOANS WITH PAYROLL DIRECT DEPOSIT & AUTO PAY\*

\*Auto Pay required from a TCCU account receiving direct deposit from a payroll entity.

(Reduction not available on Beat Your Rate, Home Equity Loans, Certificate-Secured Loans, Credit Cards, and Freedom Line of Credit)



\*RATE DIFFERENTIAL BASED ON CREDIT SCORE